

**LONDON MINING NETWORK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**LONDON MINING NETWORK
FOR THE YEAR ENDED 31 DECEMBER 2020**

CONTENTS

Pages	1	Trustees' Report
	19	Independent Examiner's Report
	20	Statement of Financial Activities
	21	Balance Sheet
	22	Notes to the Financial Statements

**LONDON MINING NETWORK
TRUSTEES' REPORT - ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**LONDON MINING NETWORK
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Introduction

We rose to the challenges posed by the COVID-19 pandemic by changing our whole programme of work.

Our solidarity with communities harmed by London-linked mining companies continued with more intense consultation via various online platforms. We were very disappointed not to be able to bring community representatives to the UK or to visit communities ourselves, but we did manage to bring people together online and to ensure that the voices of affected communities were heard by companies boards, in shareholder meetings and investor webinars and in the press and social media.

We relaunched our educational board game on mobile phones and developed other educational resources.

We published two major reports, one on the massive mining waste legacies left behind by BHP and Rio Tinto around the Pacific Rim and the other on the links between mining and the military, between extractivism and militarism.

We improved our website and used social media and email newsletters to disseminate an enormous amount of information about the mining industry and its links to London.

We continued our research and advocacy on mining waste disposal, especially the stability of tailings (fine wastes) dams.

We continued to work with others to build a global network of groups working for justice for mining-affected communities, and particularly for their right to say no to mining.

We strengthened our own network with new members and new trustees.

And we held an online film festival, which attracted many people who had never been involved in mining issues before.

More and more people are getting involved in solidarity with communities harmed by London-linked mining companies and the struggle to protect the planet's climate and ecosystems.

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Support for mining-affected communities

Brumadinho, Brazil

Our first public event in 2020 was a [candle-lit vigil](#) outside the Brazilian Embassy to commemorate the 25 January anniversary of the Brumadinho tailings dam collapse in 2019, which killed 272 people, and express our solidarity with survivors.

Because of the COVID-19 pandemic, we were unable to host any speaker tours this year. We only managed one solidarity visit, and that only to Brussels, where two of us met Dom Vicente, Bishop of Brumadinho in Brazil, together with Rodrigo Peret OFM from Franciscans International and the Churches and Mining Network. We discussed the [continuing effects of the Brumadinho tailings dam collapse](#) and the Churches and Mining Network's campaign for disinvestment from the mining industry.

Moving our Solidarity Online

The loss of the physical presence of representatives of mining-affected communities was a severe blow to our work: the opportunity for people in Britain actually to meet community representatives, get to know them and enjoy informal discussion as well as formal meetings and presentations, is something that cannot be reproduced in online working.

Nonetheless, we have been able to respond creatively to the fact that we have had to work almost entirely online this year, and have provided new opportunities for interaction with and between members of communities affected by London-linked mining companies.

Rio Tinto AGM

First, we took advantage of mining multinational Rio Tinto's '[shareholder engagement events](#)' in April to ensure that some of those who would have been physically present at the company's London AGM (Annual General Meeting), and others who were not planning to attend, were able to address shareholders - though unequal access to good connections to the telephone conference meant that Theonila Matbob from Bougainville was unable to join in at all and poor connections meant that Eryck Randrianandrasana from Madagascar and Sukhgerel Dugersuren from Mongolia were unable to speak, and their comments and questions had to be read by others; and Roger Featherstone from Arizona in the USA was not invited to speak either, as his questions had been read out by the company's question master.

The company's responses were [far from adequate](#), and we have continued to [press the company](#) for more information and commitments to take action.

Before the event, we published the [demands of the communities](#) with which we are working and organised an [online week of action](#). During the event, we '[fact checked](#)' the company's statements and commented on social media. Soon after the AGM, Rio Tinto destroyed a 46,000-year-old Aboriginal sacred site in Western Australia, causing widespread outrage. We joined many others in [condemning the company's behaviour](#).

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

"There is no one outside the US that has done more to help protect Oak Flat than the London Mining Network. Without your help in London, including to connect us with fellow activists around the world, we would not have been able to hold off the world's two largest mining companies as well as we have"

Roger Featherstone, Arizona Mining Reform Coalition, USA.

"We at Oyu Tolgoi Watch value the common advocacy effort which London Mining Network is making possible and we hope it will yield the desired outcomes in the future."

Sukhgerel Dugersuren, Oyu Tolgoi Watch, Mongolia

"For me as a Misereor Consultant working on the Panguna mine issue in Bougainville, collaboration with LMN was highly significant and fruitful. LMN took the Panguna mine problem on board and thus provided valuable support for the Panguna Listening Project of the Catholic Diocese of Bougainville - a project funded by Misereor which addresses the legacy issues of the Panguna mine. It was extremely useful that LMN helped to establish contacts to other groups which work on Rio Tinto mining projects in other parts of the world, and LMN played a crucial role in co-ordinating activities, in particular regarding the Rio Tinto AGM in April 2021. The Rio Tinto network of NGOs set up by LMN is very useful for the Panguna work. Misereor will continue this work, and I look forward to cooperating with LMN in the future."

Volker Boege, Misereor Consultant

Other company AGMs

We had not planned to host speaker tours around the May AGMs of [Anglo American](#) or [Antofagasta](#) or the September AGM of [Beowulf](#), and these three companies held no events for shareholders to supplement their COVID-constrained, behind-closed-doors AGMs. But all three companies committed to answering questions from shareholders, and we consulted our partners in communities affected by their operations and submitted multiple questions. All three companies responded quickly, publishing edited versions of our questions together with their (mostly inadequate) responses on their websites. We were able to discuss these responses with our partners and publish our comments on [Anglo American's](#) and [Antofagasta](#) on our own website.

The [BHP AGM](#) took the form of an online [shareholder engagement session](#) in September, an online AGM for the Australian registered entity and a closed-doors AGM in London. 'Engagement' was in all cases oneway: shareholders could ask questions in writing and the company's Chairman and Chief Executive Officer (CEO) answered some of them verbally at the online sessions, but neither shareholders nor proxied members of affected communities were allowed to speak, and answers could not be challenged. We consulted our partners in communities affected by the company's operations in Latin America and submitted multiple questions on their behalf. We published a [briefing](#) ahead of the AGM and organised an [online week of action](#) which resulted in hundreds of people emailing the company's CEO.

Strengthening links with and between communities

We have managed to strengthen our links to partners and allies in a number of countries through more intense communication via online meetings, email and WhatsApp. This has particularly been the case with our colleagues in Latin America, where our dedicated working groups on Brazil, Chile, Colombia and Peru have developed new ways of working.

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

We have hosted or helped with numerous online meetings and webinars with individuals and organisations. Of particular note was an online encounter between people in Chile, Colombia and Peru from communities affected by Anglo American's operations. This has laid the foundations of networking within Latin America so that communities can share experiences and strategies.

“Working together with London Mining Network helps us to be more aware and provide feedback. We managed to realize that we were not only a small town that was being affected by a mega mining company that was extracting and polluting everything in its path. Rather, this was happening throughout all of Chile. Then we realized that it was happening throughout all of Latin America. We have also realized that we can make legal advances, but there are legal loopholes. This opened our eyes to focus on our struggles, see the struggles of other countries and create joint experiences. For example, on issues of citizen participation, other Latin American countries are fighting for it, in consultation processes, and we have been able to help with advice on timelines and processes. This is from the experiences of failure and success that we have had. We have also seen the importance of the Latin American network, because this abuse is repeated throughout Latin America. Therefore, being able to support us and explain what other countries are suffering is something that strengthens us. It has been an important process to share visions and understand that this abuse is global.”

Ximena Gallardo, El Melón community, Chile.

“Together we are powerful and LMN makes a significant contribution in uniting people, groups and organizations that defend their territories from mining exploitation practices that, with a short-term perspective, destroy life. What Anglo American does in the Lo Barnechea mountain range is similar to what it does in other parts of Chile and in other countries. Having a broader and more collective perspective gives us tools to make visible the impunity with which some companies act and the weakness of the states that do not protect the nature of which we are part. The great challenge is to strengthen ties and expand awareness so that defending water, biodiversity and life is a priority shared by all. The biodiversity and glaciers that Anglo American and mega-mining in Chile destroy are an irreparable damage they do to the world.”

Victoria Uranga, NO + Anglo movement, Mapocho Basin Defense Corporation and Churque Ecological Center, Chile.

Making sure investors hear from mining-affected communities

Working with the Local Authority Pension Fund Forum and IndustriALL global union, we have also enabled representatives of mining-affected communities to address webinars with institutional investors in London-linked mining companies. These have dealt with Rio Tinto's Oyu Tolgoi (Mongolia) and Resolution Copper (USA) projects and the Samarco and Brumadinho tailings dam disasters in Brazil. Institutional investors have themselves increased pressure on mining companies to pay greater attention to human and community rights and safe mine waste disposal systems.

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Other forms of support

We have supported communities in other ways during the year as well.

In October, we cosigned an [open letter](#) to the UN Special Rapporteur on the Environment and Human Rights thanking him for the scathing report which he had issued about Cerrejon Coal in Colombia. We supported an '[amicus curiae](#)' letter sent to the Constitutional Court in Colombia to assist communities in their struggle to have the diverted Bruno Stream returned to its natural course. We [publicised the strike](#) by Cerrejon mine workers' union [Sintracarbon](#) and wrote a joint [letter of support](#) for the union to Cerrejon Coal and its multinational owners, particularly over the company's attempt to impose [a new, exhausting and dangerous shift pattern on the mine workers](#). We publicised [death threats](#) against [some of our partners](#) in the area, calling for protection, and a [crowdfunder](#) raising money for essential supplies for communities around the mine prevented from earning a living because of the pandemic.

In consultation with affected communities, we published information about Anglo American's impacts in [Brazil](#), [Chile](#) and [Peru](#).

On 5 November, we observed the fifth anniversary of the [Samarco tailings dam disaster](#) in Brazil, which involved BHP and Vale.

We published articles about [air pollution](#) caused by Antofagasta's operations at [Caimanes](#) in Chile.

We joined our partners Ecologistas en Accion in Spain in [denouncing Atalaya's inaccurate statements](#) to shareholders.

We publicised the activities of the [Amadiba Crisis Committee](#) in confronting the ways the mining industry has used the pandemic on South Africa's Wild Coast.

At the request of partners in the Philippines, we posted information about [community resistance](#) to mining in that country and the Philippines government's response.

Work which we usually do with the UK Parliamentary Human Rights Group has been hampered not only by our lack of speaker tours this year but also by parliamentarians' concentration on COVID-19 and Brexit.

On 16 August, as part of the Marikana Solidarity Collective, we helped organise a socially-distanced vigil outside South Africa House in London in memory of those who were murdered in the 2012 Marikana Massacre at Lonmin's platinum operations and to demand justice for their families and survivors. We also assisted with a socially distanced [protest outside the London Stock Exchange](#) on 26 August to mark the anniversary of the 2006 Phulbari Massacre in Bangladesh during protests against Asia Energy (owned by London-listed GCM Resources).

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

We have worked as part of the COP26 Coalition in the UK to ensure that those working for the necessary rapid phase-out of all fossil fuels are also aware of the need to protect communities and ecosystems actually or potentially affected by a rapid increase in the mining of 'transition' minerals used in the generation and storage of renewable energy and the development of new forms of transport. We held a [webinar](#) on this subject during the online alternative COP26 events in November, with speakers from Indonesia and the Philippines. We have formed a working group on Just Transition to raise awareness of the need to move swiftly away from reliance on fossil fuels without the cost of the transition being borne either by workers reliant on fossil fuel production or communities living around deposits of cobalt, copper, lithium, nickel or any other 'transition' mineral.

2. Research and advocacy

We have continued to monitor work on the safety of tailings (fine wastes) dams and the progress of the [Global Tailings Review](#) by a coalition of institutional investors and mining industry association the International Council on Mining and Minerals.

In the summer, the Global Tailings Review published a proposed [Global Industry Standard on Tailings Management](#). We joined many other organisations in supporting the critique of this standard by our colleagues in US organisation Earthworks. Earthworks published [Safety First: Guidelines for Responsible Mine Tailings Management](#) in June.

We produced two major reports of our own in 2020. [Cut and Run](#), published in February, examines four case studies of UK-linked mining companies creating appalling environmental damage and then abandoning the mines in question, passing responsibility for clean-up on to others. Two of the case studies involve BHP and the other two Rio Tinto. This report gathered together existing published material and reworked it to draw parallels between the cases. The writers were LMN trustee Andrew Hickman, LMN advisory committee member Hal Rhoades, and Volker Boege, Co-director of Peace and Conflict Studies Institute Australia.

"Fantastic report and congratulations to all concerned. In solidarity,"
Vikki John, Bougainville Freedom Movement.

"Kudos to London Mining Network for making this report showing the unbridled greed toxic legacy of global mining giants."
Enteng, Philippines.

"Wow, fantastic job, LMN and Gaia Foundation! Best,"
Catherine Coumans,
Research Coordinator and Asia-Pacific Program Coordinator, MiningWatch Canada.

[Martial Mining](#), published in November, is based on original research by LMN individual associate member Daniel Selwyn, and examines the links between mining and militarism - specifically, mining by London-linked mining companies for minerals used in weaponry and the use of military power to protect mining companies' operations around the world. We held a well-supported [online launch event](#). The report has created a lot of interest among those working against war and the arms trade.

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

"Just a short note of congratulations on the excellent Martial Mining report released last November by LMN. I came across it this week and think it's excellent, both in terms of content but also in the presentation of the information. Fantastic report!"

Jutta Kill, World Rainforest Movement

We produced a smaller report, [BHP: Fine words, foul play](#), ready for the BHP's pre-AGM 'shareholder engagement session' in September. This summarised current concerns with the company and was welcomed by the institutional investors with whom we have been working. We published a short article about [mine workers' occupational diseases](#) by LMN volunteer Maynie Yun Ling. We worked with others (see below) in producing a report, [Voices from the Ground](#), about the ways the mining industry has used the COVID-19 pandemic to its own advantage.

3. Outreach and education

The pandemic meant that we had to cancel our whole programme of education workshops at schools and universities - but this led to a burst of creativity in other directions.

Online education workshops

Preston Manor School, Wembley Workshop

Kerima Mohideen and LMN researcher Daniel Selwyn ran four sessions at Preston Manor School. More than 80 students, mainly Year 9s and sixth formers, took part. The students were enthusiastic about taking part in discussion and asked many interesting questions. We hope that as well as raising awareness about the human and environmental costs of mining, we have helped to encourage students to take up Geography as a subject at GCSE and A level, not least because it teaches people many of the skills they need as citizens to critique and call to account the damaging and dangerous activities of large mining corporations.

Some of the students who experienced our PhoneCycle board game said "the board game was the best part because it was a fun way of learning" and that as a consequence of what they had learned, they would use their phones for longer and try to get old phones recycled.

The question of the day which momentarily threw the workshop facilitators was when a year 9 student asked if we could explain the difference between imperialism and neo-colonialism!

Kingston University Mining and Human Rights Panel

In February we were really gratified to hear from the Kingston students and staff that they had followed up the BHP witness project which we ran for them in 2019 by raising the issue of mining and human rights at Kingston University's week long [Human Rights Festival](#). They organised a [Mining Solidarity Activism Panel](#) at which three of the students spoke alongside staff members Andy Higginbottom and Amanda Latimer (also members of LMN network member Colombia Solidarity Campaign). The event was extremely well attended and LMN's name and in particular the Just(ice) Transition report were promoted throughout this workshop.

Student - Olivia Firth, Kingston University - took part in the BHP witness project in 2019 and was part of the Mining and Human Rights Panel at Kingston said:

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

*"I think it went really well, often you are nervous to speak to a crowd because you wonder if they are going to care about what you are passionate about. Everyone there from first year undergraduates, to MA students even to lecturers were engaged with what we were saying and more importantly wanted to listen. I think like many, unless they had researched that area before they had no real idea of the impact of mining upon communities like the Wayuu people for example. Our conversations led to debates in the audience which was really great to see!
So overall I think it went really well."*

"I would also like to thank you, Lydia and Daniel for coming out to speak to us and engaging us in your work. It was eye opening for all and I feel that I have taken something both academic and personal from it - I even spoke about this issue in one of my essays! I have never had an experience like that before and it is something that my parents still talk about to me now so it has made not only a lasting impact upon me but also those around me! So thank you very much indeed."

Zoom Workshop with Kandaka - April

Inspired by this story of resilience, one of LMN's supporters, Hani Diriye, presented a Zoom talk on the Eco-Revolution in Bougainville as part of a series of Black History talks hosted by the blogsite [Kandaka](#). About 15 people took part, most of them recent graduates and post-graduates. One of the participants gave the following report:

"It was an illuminating session, as most attendees had never heard of Bougainville and were fascinated to learn about it. Feedback after the presentation was highly positive - it was certainly a great story to tell to raise awareness of the issues of communities affected by mining. The participants were left both outraged by the behaviour of Rio Tinto but also inspired by the resistance of the Bougainvilleans. They were interested to hear about a relatively contemporary anti-colonial and black political struggle in a region of the world that rarely receives attention."

"Discussion afterwards included Rio Tinto and its operations elsewhere, the feasibility of post-extractivist development alternatives in Bougainville (and more generally), and wider political struggles in the Pacific region. Several attendees had knowledge and experience of indigenous rights campaigns and the threat of climate change in the Pacific Islands, which they shared information about. Overall, it was an extremely informative and engaging session, and attendees said they wanted to learn more about Bougainville. Links continue to be shared for the LMN website, and to the films mentioned such as the Coconut Revolution."

Other comments on the Bougainville materials:

"I have now been through this material. I think it is fantastic. Congratulations to Kerima!!"
Volker Boege, Miserior, works with communities in Bougainville.

"It's a great resource and a story that really needs to be told, I'll put a link on our Facebook Education page."
Saffron Gallup, Education Officer, Peace Pledge Union

"These resources are lovely, we may be able to build them into our work with year 8 on development."
Leela Paul, Head of Geography, Preston Manor School, Wembley

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Online Resistance Weeks

We held 'online resistance' weeks in preparation for Rio Tinto's AGM in the spring and BHP's shareholder sessions in the autumn. We were unable to gather information on participation in the spring activities, but more than 53,000 people viewed content based on community demands around BHP in the autumn.

Films and Books

We hosted an online [Film Festival](#) in September, showing *Soldiers Without Guns* (about the Panguna mine in Bougainville), *The Shore Break* (about resistance to mining in Amadibaland, South Africa), *Connection to Country* (about Aboriginal communities and mining in Australia) and *La Buena Vida* (about relocation of indigenous communities around the Cerrejon mine in Colombia). The Chilean Assembly webinar included showing of the film *Lawca*, about lithium mining in Chile. In November, we presented the film [Jozi Gold](#) about the deadly legacy of radioactive dust pollution from gold mine waste dumps around Johannesburg in South Africa. We made fruitful contact with the film makers and this is likely to lead to future collaboration. We are now planning regular online film shows with associated online discussions. We also plan a 'book club', with regular online presentations and discussions of books covering mining or mining related themes.

Webinars

We hosted a webinar to launch our [Martial Mining](#) report in November and another on the [Rights of Nature](#) in December, made presentations in webinars hosted by CAFOD (on Cerrejon Coal in Colombia), [People's Land Policy](#) (which, as a result, has joined our network), the [COP26 Coalition](#), the [Thematic Social Forum on Mining and the Extractivist Economy](#), and the [Chilean Assembly](#), assisted in the organisation of webinars for investors hosted by the Local Authority Pension Fund Forum, and participated actively in webinars hosted by the [European Responsible Investment Network](#), the [Financial Times](#) and the [Responsible Mining Foundation](#) (on 'green energy' and a just transition).

Outcome of these events

Through these events we have reached a diverse group of people, many of whom knew nothing at all about mining before, and had never heard of LMN. This has included university and school students (along with students with learning difficulties), student climate strikers, the National Education Union, teachers, activist and solidarity groups and members of the general public. We have developed a relationship with Extinction Rebellion Teachers including sharing materials on the Extinction Rebellion teachers' forum. We have made new connections with other networks including Campaign Against the Arms Trade (CAAT) and Women of Colour in the Global Women's Strike, introducing new audiences and opening potential for future collaborations. Over 21,000 people were reached with news of the Film Festival, with over 400 views of the films.

LONDON MINING NETWORK TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Expanding the range of online activities we run has opened up the chances for people to engage in LMN. We have started to measure data from event attendees. The number of young people asking to volunteer with us has increased, and as a result we have been able to expand our working groups and communications activities.

Feedback suggests that 50% of attendees had not been involved with LMN activities before. Use of video and GIF images in the last two campaigns (BHP and Martial Mining) have proven popular. Feedback from events so far suggest that new people are engaging with LMN. Emails coming in show that more people are becoming aware of our work.

Online events are now providing a small but reliable donation stream, with approximately 10% of attendees choosing to make a donation of £5 or more. Opportunities to donate have been increased by including simplified links in newsletters, social media, and event registration.

The PhoneCycle game

We relaunched our mobile phone board game and posted a [downloadable version](#) on our website. [Think-Film Impact Production](#) contacted us as a result. They have developed an augmented reality app showing mobile phone production. We have offered suggestions and are awaiting news of next steps.

A mina contaminada

We are now translating educational materials on mining, A Mina Contaminada, produced by Fundacao Montescola, an activist network in Galicia. We will be making these widely available in 2021. They include a short film, a storybook and some teaching materials. This project has just received an international prize from the UN University.

"We would really like to share the award with you for your trust and support. This further energizes us to continue preparing the English translation and new materials."
Fundacao Montescola

We have also made contact with Electronics Watch and plan to develop work with them in 2021.

Website

We have improved our website to make it easier to find specific information. More visual content has been added and internal and external links increased to boost SEO performance. More traffic now comes to the site from search engines than before; pieces related to specific companies and topics make up significant percentages of our visits. During the year, the website received over 51,349 page views. This is up from 45,538 in the same window last year. 53% of our traffic now comes from direct searches.

We launched a new [Education Newsletter and Resources page](#) and posted an audio recording of the [tour of mining companies' offices](#) which we had conducted in central London in November 2019. We created a page to display and organise our [published reports](#). We published a [solidarity statement with Black Lives Matter](#), making clear the connections between racism, empire, colonialism, slavery, apartheid and British-linked mining companies.

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Social media

Our Twitter account gained an average of 150,000 impressions per month and gained over 880 new followers. Our LinkedIn page was created in May and has slowly been gaining an audience, currently numbering at 100 followers. Views of our reports page increased by over 139% in 2020 compared to 2019.

Newsletters

We have continued to send out news by email - there were 18 mailouts during the year, all of which maintained our above-average use rate as measured by Mailchimp.

"I appreciate all the detailed, painstaking work you do to transform these horrors of our world into life that has meaning and real value to everyone."
Steve Burak

Press work

There has been an increase in the number and range of people contacting LMN: we have formed relationships with new journalists (Byline Times, The Canary, BBC Radio) and retained existing relationships. We have been featured in industry press in industry press pieces on Mining.com, Engineering News and Mining Daily, and the Canadian Mining Journal. New names have been added to our press list. News items featured in Sputnik, The Narwhal, The Ecologist, ICN, London Times, Real Media, Bangla Mirror and Diario U (Chile).

4. Networking

Despite the pandemic, we have continued to hold regular meetings of our network groups, though online rather than in physical locations as before. It has saved costs on tea and biscuits but it has been a shame not to be able to enjoy the informal aspects of in-person meetings.

Between meetings, groups and individuals within LMN sent updates and promoted joint working between member groups and associates via LMN's internal email list.

We have begun holding online socials for those who would like to chat with colleagues in a more relaxed fashion, but this can never replace the benefits of actually being with one another.

Membership has increased this year - we have been joined by People's Land Policy, which works for land ownership reform. Member group Democracy Center relaunched itself as TerraJusta and has played a very active role in joint work on Latin America and a leading role in LMN's involvement with Peru. We have gained five new individual associate members.

The network assists information sharing and joint working, and membership of the network has also enabled some of the smaller member groups to access funding this year.

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

We have continued to play an active role in the international steering committee of the Thematic Social Forum on Mining and the Extractivist Economy. This coalition, which organised a major international gathering of mining justice activists in Johannesburg in November 2018, has begun to build a global campaign to establish in law the right of communities to say No to Mining, as a complement to the already established right of Indigenous Peoples to Free Prior Informed Consent before any major economic developments can go ahead on their land. A number of webinars have been held on the Right to Say No but progress has been held back this year because of COVID-19. The hope is that the Thematic Social Forum will assist in the development of an international 'network of networks' working on mining issues.

LMN has also played an important role in developing an international coalition of groups researching the impacts of the pandemic on the mining industry and mining-affected communities and the ways in which industry and governments have used the pandemic to force through mining projects and inhibit protest. This coalition published a report, [Voices from the Ground](#), in June. We are now working to deepen the research and share its results more widely in order to strengthen communities resisting the impositions of the mining industry and mine workers whose health has been imperilled by their employers' responses to it.

5. Strengthening our organisation

Membership

Membership of London Mining Network stands at 22 groups (listed below). We had a total of nine associate member groups at the end of 2020, including some large organisations working on human rights, indigenous rights, environmental protection and relief of poverty. We have thirteen individual associate members.

Member groups of London Mining Network at the end of 2020 were: ACTSA (Action for Southern Africa), Andrew Lees Trust, Biofuelwatch, CATAPA (Comite Academico Tecnico de Asesoramiento a Problemas Ambientales), Coal Action Network, Colombia Solidarity Campaign, The Cornerhouse, Corporate Watch, Earth Thrive, ECCR (Ecumenical Council for Corporate Responsibility), Environmental and Social Change, Eritrea Focus, Forest Peoples Programme, Gaia Foundation, Global Justice Now, India Matters UK, Partizans (People Against Rio Tinto And Subsidiaries), People's Land Policy, Society of St Columban, TAPOL (the human rights campaign for Indonesia), TerraJusta and War on Want.

We have also begun the process of creating a communications working group, with the aim to increase the efficiency of our comms work. Through sharing best practice and building capacity, we hope to strengthen links in the network and expand our reach.

"Our organisation and our advocacy work have been deeply enriched by working with the London Mining Network (LMN) this year. As a small NGO, the solidarity and support we receive from LMN, together with the networking opportunities they provide, is extremely valuable. Thanks to LMN we are connected to others with similar concerns; we benefit from advice, experience and insights from LMN and its members; we participate in AGM and other joint actions that LMN expertly co-ordinates, and which strengthen our own advocacy efforts; this year we also benefited from a small research grant to assist our campaign. We are profoundly grateful to LMN for everything they do."

Yvonne Orenge, Director, The Andrew Lees Trust (ALT UK)

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees and advisory committee

Our trustee board expanded to ten (five men, five women, and five trustees being from minority ethnic communities) to increase skill base and diversity. (The maximum number of trustees allowed under the LMN Constitution is twelve). The LMN constitution requires that at each AGM one-third of trustees resign, though they may stand for re-election. At the LMN AGM on 24 June, Anca Giurgiu, Andrew Hickman, Andy Whitmore, Diana Salazar, Patrick Scott and Peter Frankental continued in office. Dorothy Guerrero, Marilyn Croser and Sue Willman resigned, stood for re-election and were re-elected unanimously. Andy Whitmore and Marilyn Croser were re-elected as Co- chairs. Later in the summer, the trustees co-opted Francis Okeke as a tenth trustee.

The advisory committee, which is appointed by the trustees to assist them, with the consent of the membership, consisted of Benjamin Hitchcock (who formerly worked with Gaia Foundation, LMN and War on Want), Hal Rhoades (Gaia Foundation), Kerima Mohideen (Partizans, India Matters UK), Maggie Scrimgeour (Colombia Solidarity Campaign), Mark Muller (former Chair and mining geophysicist), Richard Harkinson (Partizans, India Matters UK), Seb Ordonez (War on Want) and Terry Blackman (retired local government auditor and LMN honorary treasurer).

Staff and volunteers

Funding of personnel increased to 2.2 Full Time Equivalent posts. The additional funding meant we could spend more time on education and communications work and on engaging with current and potential new funders.

Authorisation was given by the Trustees to recruit a Fundraising Administrator, but recruitment is temporarily on hold due to the impact of COVID-19.

We developed and produced a Volunteer Handbook and have held online meetings for LMN volunteers. We also held exit interviews with volunteers so we can improve the volunteer experience. Working groups on Brazil, Chile, Just Transition, La Guajira (Colombia), Mining Finance, Peru and Technical Issues are operational and we are working to ensure improved communication and co-ordination between the groups.

Reserves Policy

The Trustees have adopted a policy regarding reserves in accordance with guidelines issued by the Charity Commission and in line with best practice in the charity sector. The policy ensures that we are able to meet all our current and future liabilities. It is reviewed periodically by the Board of Trustees and is appropriate to the nature of the organisation, which is primarily grant funded to carry out campaigning activities, but not a service provider with significant contractual commitments.

The Trustees and members of LMN are aware of the need to mitigate the risk of a sudden and significant fall in income by maintaining an adequate contingency reserve, while also diversifying LMN's funding base.

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

LMN is committed to support organisations with whom we have an arrangement in place to see through agreed pieces of work, and to ensure that those working for or contracted by LMN are given at least six months' notice in the event that LMN has to close or reduce its work commitments due to lack of funds.

LMN's reserves policy has five aims:

- To buffer unexpected falls in income
- To allow the taking of opportunities which may arise
- To support strategic development
- To ensure that LMN has financial resilience and good financial management
- To ensure that LMN can meet its legal obligations in the event of closing down.

LMN's contingency reserves will only be expended in pursuit of the above aims and as a result of a decision by the Board.

We aim to maintain reserves at a minimum level equal to three months' normal activity, including all overheads and project costs.

We also aim to increase our reserves to an optimum level of six months normal activity costs, while recognising that accumulating a contingency beyond that level may lead some funders to question why we are seeking additional funds.

When reserves are below our minimum target we will normally manage income shortfalls by controlling expenditure and use reserves only as a last resort. We will retain in the reserve sufficient funds to meet our legal obligations in the event of closure.

We will not divert to reserves any restricted income or donations towards specified activities.

This reserves policy will be reviewed annually.

Risks

The trustees have identified the following risks to the operations of the charity and instituted appropriate risk management:

- **Loss of funding:** We constantly need to find new funders to replace grants which expire. We are actively seeking new funders and investigating online fundraising potential.
- **Loss of data:** information possessed by London Mining Network is mostly held on computer, and such data may be lost, stolen or deleted. We are instituting secondary backup systems to supplement the external hard drive on which all such information is regularly backed up and which is kept in a locked cabinet in the LMN office when staff are not there.
- **Legal action:** supporting communities which are in conflict with mining companies involves publishing information which companies may prefer were not published, and over which they may take legal action. We do all that we can to ensure the accuracy of information which we publish and consult a legal advisory group including specialists in defamation law. Trustees and paid workers have also taken training in basic defamation law.
- **Protecting our people:** Policies and procedures are reviewed regularly at Trustee meetings and updated in response to changes in the working environment and/or emerging risks.

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Related parties

Richard Solly, LMN Co-ordinator, is a member of the Community of the Passion, a Christian religious community associated with the Congregation of the Passion St Joseph's Province, which has a grant-making facility which supports London Mining Network.

6. What we stand for

London Mining Network was registered as a Charitable Incorporated Organisation in January 2015. Our Charitable Objects are:

1. To promote and protect human rights (as set out in the Universal Declaration of Human Rights 1948 and subsequent United Nations conventions and declarations) within the context of mining throughout the world by all or any of the following means:
 - Monitoring abuses of human rights with regard to mining-affected communities;
 - Research into the impacts of mining on human rights;
 - The dissemination of such research to the public;
 - Providing advice to government and others on the mining industry's impacts on human rights;
 - Commenting on proposed legislation and government policy in relation to companies involved in mining and mining finance in respect of human rights;
 - Raising awareness of the impacts of mining on human rights;
 - Promoting public support for the rights of mining-affected communities; o Promoting respect for human rights by mining companies and other bodies involved in mining;
 - International advocacy in relation to mining and human rights.
2. To promote sustainable development (that is, development which meets the needs of the present without compromising the ability of future generations to meet their own needs) in such mining-affected communities by means of the preservation, conservation and protection of the environment and prudent use of resources.

In furtherance of these objects but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the purposes of the charity to an extent justified by the resources committed and the activity is not the dominant means by which the charity carries out its objects.

Public benefit

The Trustees have taken account of the statutory reporting duty introduced in 2009 to illustrate how in practice the activities of LMN meet the legal public benefit requirement. In this respect, the Trustees have noted and paid due regard to all the Charity Commission's statutory guidance that is relevant to our mission, and have highlighted in this report examples of LMN activities which illustrate how our work fulfils its mission and the significant benefits it brings to individuals and communities affected by mining companies.

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Thanks

The Trustees are very grateful to our paid LMN workers:

- Richard Solly, who continued to work as LMN's part- time Coordinator
- Lydia James, who worked as LMN's part-time Communications Coordinator until April 2020, when she left to gain a qualification in social work.
- Saul Jones, who joined LMN in April 2020 as part- time Communications Coordinator
- Steph O'Connell, who continued to work as LMN's part-time Finance and Programmes Coordinator
- Kerima Mohideen, Education Coordinator

We are grateful that paid workers frequently put in a great deal of unpaid work.

We have relied on much in-kind support from member groups as well, especially the provision of staff time to assist our work. Coal Action Network, Colombia Solidarity Campaign, Earth Thrive, Environmental and Social Change, Gaia Foundation, Global Justice Now, TerraJusta and War on Want in particular have provided enormous help during the year.

We are also very grateful to all our advisory committee members and the many others who assisted us voluntarily during 2020, particularly:

- Andrew Hickman, Gabriela Sarmet, Paul Robson and Richard Harkinson for their work in support of mining-affected communities in Brazil;
- Benjamin Hitchcock, Cristian Olmos, Javiera Martinez, Sebastian Ordonez, Tom Gatehouse and Ximena Blanco for their continuing work in support of mining-affected communities in Chile;
- Benjamin Hitchcock, Diana Salazar, Isobel Tarr, Laura Chaparro, Louise Winstanley, Maggie Scrimgeour, Sebastian Ordonez, Terry Blackman, Thomas McDonagh and Uli Beck for assisting with our work on Cerrejon Coal in Colombia;
- Aldo Orellana, Ana Reyes Hurt, Lucy Jardine, Mads Ryle and Thomas McDonagh, for helping us develop our work on Peru;
- Tom Allen and John Ackers for their technical and website support;
- Ciprian Diaconita and Kay Stephens for their design work;
- Daniel Selwyn for his work on mining and militarism;
- Agnes Schim van der Loeff for her work analyzing company responses to questions posed by LMN at AGMs, writing blogs for LMN and updating web content, research and development of our parliamentary database;
- Bella Harter and Ella Hopkins for helping with communications work;
- Elli Spraggon for work on developing a corporate database;
- Fergus Green for contributions to corporate research and updating web content;
- Francesco Mapelli for translation and research;
- Hani Adar Mohamund Diriye for assistance with our education work and response to the Black Lives Matter movement;
- Francis Okeke, Gordon Bennett, Jonathan Price and Sue Willman for pro bono advice on legal matters;
- Holly Jones, for her translation work;
- Mark Muller, who has continued generously providing free advice on technical aspects of mining;

**LONDON MINING NETWORK
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

- Richard Harkinson, who has continued to make an enormous contribution through his work on tailings dam design and construction and on mining in Spain and Mongolia.
- and Terry Blackman, our honorary treasurer, for his hundreds of hours of unpaid work to assist us in fundraising, reporting and legal compliance.

Funding was provided during the year by the Sigrid Rausing Trust, Ford Foundation, Persula Foundation, Kenneth Miller Trust, the Passionist Community, Network for Social Change, the Society of St Columban, Jesuits for Social Justice and the Solberga Foundation. We are grateful also for financial support received from individual, and especially for the very generous legacy from the estate of Michael Anthony Lewis, deceased.

Trustees' Responsibilities

Charity law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. The trustees in preparing the financial statements, are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 09 March 2021 and signed on their behalf.

Andrew Whitmore



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LONDON MINING NETWORK
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report to the trustees on my examination of the accounts of the London Mining Network (the CIO) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA
Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

09 March 2021

**LONDON MINING NETWORK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Note	Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income:							
Donations and legacies	4	138,258	28,890	167,148	102,409	21,690	124,099
Charitable activities		-	-	-	200	-	200
Investment income	5	74	-	74	41	-	41
Total income		<u>138,332</u>	<u>28,890</u>	<u>167,222</u>	<u>102,650</u>	<u>21,690</u>	<u>124,340</u>
Expenditure on:							
Charitable activities	6	79,334	30,132	109,466	80,379	18,566	98,945
Total expenditure		<u>79,334</u>	<u>30,132</u>	<u>109,466</u>	<u>80,379</u>	<u>18,566</u>	<u>98,945</u>
Net income		58,998	(1,242)	57,756	22,271	3,124	25,395
Reconciliation of Funds							
Total funds brought forward		78,814	3,124	81,938	56,543	-	56,543
Total funds carried forward		<u>£ 137,812</u>	<u>£ 1,882</u>	<u>£ 139,694</u>	<u>£ 78,814</u>	<u>£ 3,124</u>	<u>£ 81,938</u>

The CIO made no recognised gains and losses other than those reported in the income and expenditure account.

The notes on pages 22 to 28 form part of these financial statements

**LONDON MINING NETWORK
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	£	2019 £
CURRENT ASSETS				
Debtors	8	609		355
Cash at bank and in hand		156,650		84,674
		<u>157,259</u>		<u>85,029</u>
CREDITORS: Amounts falling due within one year	9	(17,565)		(3,091)
NET CURRENT ASSETS		<u>139,694</u>		<u>81,938</u>
		<u>£ 139,694</u>		<u>£ 81,938</u>
FINANCED BY:				
Unrestricted funds	10	137,812		78,814
Restricted funds	10	1,882		3,124
		<u>£ 139,694</u>		<u>£ 81,938</u>

The financial statements were approved by the trustees on 09 March 2021 and signed on their behalf.

Andrew Whitmore



The notes on pages 22 to 28 form part of these financial statements

**LONDON MINING NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) as amended by Update Bulletin 1 issued in February 2016 and the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102).

London Mining Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

London Mining Network has reported a surplus of £57,756 for the year. Based on current cash in the bank, projected expenditure and committed funding the trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis it is a going concern.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service it is deferred until the criteria for income recognition are met.

**LONDON MINING NETWORK
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies (CONTINUED)

1d. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. The trustees' annual report contains information about the contribution to the charity made by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the Bank.

1f. Funds

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be used solely for particular purposes/areas of the charity's work or for specific projects undertaken by the charity.

1g. Resources expended

Resources expended are recognised on an accruals basis.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**LONDON MINING NETWORK
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies (CONTINUED)

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1k. Taxation

The CIO is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

1l. Pensions

The CIO operates a defined contribution pension scheme based on 3% of salaries. The pension charge represents the amounts payable by the CIO to the fund in the year.

**LONDON MINING NETWORK
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Staff costs and remuneration of key management personnel

The charity considers its Key Management Personnel to be its trustees, the Coordinator and the Communications Coordinator.

Employment costs during the year amounted to:	2020	2019
	£	£
Salaries including accrued holiday pay	66,638	39,056
Social security costs	1,506	-
Pension costs	1,454	807
	<u>£ 69,598</u>	<u>£ 39,863</u>

The average numbers of employees during the year was 3 (2019 - 2).

No employee had employee benefits in excess of £60,000.

3. Related parties, trustees' expenses and remuneration

The trustee, Andrew Hickman, was reimbursed £Nil for travel expenses and visitor accompaniment expenses during the year (2019 - £1,885).

The trustee, Diana Salazar, was reimbursed £Nil for visitor costs, travel and visitor accompaniment expenses during the year (2019 - £369).

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the period under review.

**LONDON MINING NETWORK
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Sigrid Rausing Trust	30,000	-	30,000	<i>30,000</i>	-	<i>30,000</i>
Kenneth Miller Trust	15,000	-	15,000	<i>15,004</i>	-	<i>15,004</i>
Passionists	20,000	-	20,000	<i>10,000</i>	-	<i>10,000</i>
Columbans JPIC	-	-	-	<i>2,000</i>	-	<i>2,000</i>
Network for Social Change	17,000	-	17,000	<i>19,000</i>	-	<i>19,000</i>
Persula Foundation	-	-	-	<i>25,000</i>	-	<i>25,000</i>
Ford Foundation	-	23,890	23,890	-	21,690	21,690
Jesuits for Social Justice	-	5,000	5,000	-	-	-
Solberga	10,000	-	10,000	-	-	-
Donations and member contributions	1,258	-	1,258	<i>1,405</i>	-	<i>1,405</i>
Legacies	45,000	-	45,000	-	-	-
	<u>£ 138,258</u>	<u>£ 28,890</u>	<u>£ 167,148</u>	<u>£ 102,409</u>	<u>£ 21,690</u>	<u>£ 124,099</u>

We have relied on much in-kind support from member groups as well, especially the provision of staff time to assist our work. Coal Action Network, Colombia Solidarity Campaign, Earth Thrive, Environmental and Social Change, Gaia Foundation, Global Justice Now, TerraJusta and War on Want in particular have provided enormous help during the year.

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Bank interest receivable	74	-	74	<i>41</i>
	<u>£ 74</u>	<u>£ -</u>	<u>£ 74</u>	<u>£ 41</u>

**LONDON MINING NETWORK
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted 2019 £	Total 2019 £
Project costs	12,580	11,596	24,176	18,121	8,431	26,552
Salaries	55,509	14,089	69,598	32,336	7,527	39,863
Communication consultant's fees	-	-	-	5,960	-	5,960
Finance worker's fees	4,620	-	4,620	15,340	1,410	16,750
Premises costs	2,235	2,235	4,470	4,068	1,118	5,186
Insurance	307	151	458	405	-	405
Telephone	926	1,047	1,973	409	80	489
Training	253	-	253	300	-	300
Computer costs	846	793	1,639	1,305	-	1,305
Travel expenses	-	-	-	269	-	269
Printing, postage and stationery	93	-	93	196	-	196
Social media advertising	262	-	262	-	-	-
Payroll charges	405	71	476	212	-	212
Bank charges	129	100	229	170	-	170
Governance costs	1,025	-	1,025	1,181	-	1,181
Volunteer costs	99	50	149	295	-	295
Sundry expenses	45	-	45	(188)	-	(188)
	<u>£ 79,334</u>	<u>£ 30,132</u>	<u>£ 109,466</u>	<u>£ 80,379</u>	<u>£ 18,566</u>	<u>£ 98,945</u>

7. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Accountancy and independent examination	1,020	-	1,020	991	-	991
Board meeting (including AGM) costs	5	-	5	190	-	190
	<u>£ 1,025</u>	<u>£ -</u>	<u>£ 1,025</u>	<u>£ 1,181</u>	<u>£ -</u>	<u>£ 1,181</u>

8. Debtors

	2020 £	2019 £
Trade debtors	-	200
Prepayments	609	155
	<u>£ 609</u>	<u>£ 355</u>

**LONDON MINING NETWORK
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,703	43
Other creditors including taxation and social security	7,681	454
Accruals	3,181	2,594
	<u>£ 17,565</u>	<u>£ 3,091</u>

10. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£	£	£	£
Fund Balances at 31 December 2020 are represented by						
Current assets	153,239	4,020	157,259	81,869	3,159	85,028
Current liabilities	(15,427)	(2,138)	(17,565)	(3,091)	(35)	(3,091)
Total Net Assets	<u>£ 137,812</u>	<u>£ 1,882</u>	<u>£ 139,694</u>	<u>£ 78,778</u>	<u>£ 3,124</u>	<u>£ 81,937</u>

11. RELATED PARTIES

Richard Solly, LMN Co-ordinator, is a member of the Community of the Passion, a Christian religious community associated with the Congregation of the Passion St Joseph's Province, which has a grant-making facility which supports London Mining Network.