

# **London Mining Network: Statement of Purpose**

## **The London Mining Network recognises that**

- Most of the world's biggest mining companies, and many smaller mining companies, are listed on the London Stock Exchange, and on its Alternative Investment Market (AIM).
- London is the world's biggest centre for investment in the minerals industry: British high street and investment banks invest hundreds of millions of pounds a year in scores of mining projects across the globe.
- The mining industry's key lobbying organisation, the International Council on Mining and Metals (ICMM) is based in London. So are the world's most important metals price fixing mechanism, the London Metal exchange, and the leading precious metals trader, the London Bullion Market Association (LBMA).
- Mining is one of the most polluting industries in the world; has a disproportionately negative impact on land-based communities, especially Indigenous Peoples, and is frequently associated with forced evictions, militarisation, conflict and human rights abuses.
- Use of coal in energy generation is a major contributor to destructive climate change; use of uranium produces a radioactive legacy which threatens the wellbeing of thousands of generations to come.

## **The London Mining Network is a network of organisations concerned about human rights, social justice and the ecological integrity of the planet. It seeks to:**

- Enable organisations concerned about the impacts of London-based mining companies to share information and learn from each others' experience.
- Conduct and facilitate research into mining companies, mining processes, mine impacts and mine finance and make that research available to the public.
- Draw public attention, especially in Britain, to the negative impacts of London-listed mining companies, through publications and events.
- Support communities and workers directly affected by the activities of London-listed mining companies and London-based finance by publishing their experiences and views, providing them with relevant information, enabling them to send representatives to London company AGMs, supporting their demand for re-examination of mining contracts, and in other ways as appropriate.
- Ensure that mining projects not be allowed to proceed without recognition of land title for mining-affected communities.
- Ensure that mining projects not be allowed to proceed without demonstrable public acceptance by those directly affected by them and, in the case of Indigenous Peoples, without recognition of their legal right to Free Prior Informed Consent.
- Invite public support for campaigns to ensure that mineral development practices are consistent with goals of sustainability, human rights and ecological justice.

**London Mining Network recognises that many mining companies are also involved in other extractive industries and aims to work co-operatively with groups and networks concerned about these industries.**